



## **BEARFACTS 1994 – 2004**

### **Stearns , Minnesota [27145]**

Stearns is one of 87 counties in Minnesota. It is part of the [St. Cloud, MN \(MSA\)](#). Its 2004 population of 141,274 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Stearns had a per capita personal income (PCPI) of \$28,442. This PCPI ranked 42nd in the state and was 79 percent of the state average, \$36,145, and 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.3 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Stearns was \$18,165 and ranked 41st in the state. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Stearns had a total personal income (TPI) of \$4,018,159\*. This TPI ranked 8th in the state and accounted for 2.2 percent of the state total. In 1994 the TPI of Stearns was \$2,277,488\* and ranked 8th in the state. The 2004 TPI reflected an increase of 5.1 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Stearns. In 2004 net earnings accounted for 70.6 percent of TPI (compared with 69.5 in 1994); dividends, interest, and rent were 15.9 percent (compared with 17.8 in 1994); and personal current transfer receipts were 13.5 percent (compared with 12.7 in 1994). From 2003 to 2004 net earnings increased 7.8 percent; dividends, interest, and rent decreased 5.4 percent; and personal current transfer receipts increased 4.5 percent. From 1994 to 2004 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Stearns increased from \$3,254,772\* in 2003 to \$3,481,907\* in 2004, an increase of 7.0 percent. The 2003-2004 state change was 6.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,996,549\* to the 2004 estimate was 5.7 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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